

**INVESTMENT PROGRAMME: BOROUGH TOWNS INITIATIVE**  
**Provisional Programme £m**

	2008/09	2009/10	2010/11	TOTAL	
<b>Borough Towns Initiative</b>					
<b>Wellington – Civic/Leisure Site</b>		4.00	2.45	6.45	New Library, accommodation , office accommodation, enhancing current leisure building.
Separate office provision		2.00		2.00	
Contributions & accommodation disposals		(2.00)	(5.40)	(7.40)	Proposals can only be finalised when delivery of this receipt is firmed up by A&PM
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Project feasibility costs	<u>0.10</u>	<u>0.10</u>	<u>0.05</u>	<u>0.25</u>	
<b>Net cost</b>	<b>0.10</b>	<b>4.10</b>	<b>(2.90)</b>	<b>1.30</b>	
Wellington-town centre	<b>0.25</b>			<b>0.25</b>	Environmental works- potential for funding from AWM through Market Towns Initiative
<b>Dawley/Malinslee</b>					
<b>Planning gain and capital receipt expected to contribute towards:</b>					
New Malinslee school, Dawley					

APPENDIX 2B

Regeneration, Offices and site gateway, Town Park gateway and recreation facilities :gross investment	1.75	10.35	0.10	12.20	
Net cost of scheme taking account of potential funds available from capital receipts.	<u>1.75</u>	<u>(3.65)</u>	<u>0.10</u>	<u>(1.80)</u>	There is a risk around the significant disposal value on which the above investments are dependent given current market conditions which could affect phasing/final proposals
<b>Newport</b>	<b>0.50</b>	<b>0.50</b>	-	<b>1.00</b>	High Street and Canal Basin. Potential 106 contribution
<b>Ironbridge</b>	<b>0.25</b>			<b>0.25</b>	Environmental work-possible additional funding from AWM
<b>General BTI programme</b>	<b>0.25</b>	<b>0.25</b>	<b>0.25</b>	<b>0.75</b>	1 year commitment already funded –this rolls it forward as an annual programme
<b>TOTAL</b>	<b>3.10</b>	<b>1.20</b>	<b>(2.55)</b>	<b>1.75</b>	