

**TELFORD & WREKIN COUNCIL**

**CABINET – 26 JANUARY 2009**

**TRANSFORMING TELFORD 8 MONTH MONITORING REPORT**

**REPORT OF HEAD OF ECONOMIC DEVELOPMENT**

**1. PURPOSE**

- 1.1 To provide an overview of performance and update on the key performance activities of Transforming Telford Ltd for the period April – November 2008.

**2. RECOMMENDATIONS**

- 2.1 **To note the current performance of Transforming Telford Ltd in relation to its performance against economic development services and company led capital projects**

**3. PREVIOUS MINUTES**

- 3.1 Cabinet 13<sup>th</sup> October 2008

**4. PERFORMANCE AND CONTEXTUAL ECONOMIC INFORMATION**

- 4.1 Appendix 1 is Transforming Telford's report on their performance against service outputs at the eight month period, April – November 2008.
- 4.2. Appendix 2 is Transforming Telford's report on their performance against projects at the eight month period, April – November 2008.
- 4.3 Progress against most of the key performance indicators has been strong in the year to date, but there is an awareness that much of this reflects historical 'pipeline' support, and that the economic situation has worsened significantly in recent weeks. This is likely to affect year end performance. Overall priorities remain unchanged to place Telford in a strong position when the upturn comes, and activity is in hand to help businesses through a difficult period.
- 4.4 The recession is having a significant impact locally but it is too early to say with certainty what the overall effect on the local economy will be. Transforming Telford arranged a business summit on 26<sup>th</sup> November 2008 to discuss how the public sector can support business through a difficult period – issues arising will be taken on board in the Council's support measures for residents and businesses.
- 4.5 In the light of the above, it is considered that maintaining this years' performance in 2009/2010 will be challenging. It has been agreed that targets for 2009/2010 will be revised (through the Priority Plan refresh) in January 2009 to reflect the forecast outcomes for this year. The targets for subsequent years will remain unchanged.

## **5.0 EQUAL OPPORTUNITIES**

- 5.1 Transforming Telford's commitment to equal opportunities is set out in its Business Plan and responsibilities defined within the Contractual Service Level Agreement.
- 5.2 Transforming Telford are currently undertaking an equality impact assessment of their key services and policies.

## **6.0 ENVIRONMENTAL IMPACT**

- 6.1 Transforming Telford's commitment to sustainable development is set out in its business plan.

## **7.0 LEGAL COMMENT**

- 7.1 There are no legal implications arising directly out of this report.

## **8.0 LINKS WITH CORPORATE PRIORITIES**

- 8.1 Transforming Telford's performance is linked most closely to:

Priority 1: Transforming Telford and Wrekin  
Priority 6: Strengthening the Local Economy and Skills

- 8.2 Transforming Telford has contributed significantly to the Council's Priority Plan process in 2007/08 and the refresh process in 2008/09. Transforming Telford is a lead organisation in 'Strengthening the Local Economy and Skills' Priority Plan.

## **9.0 FINANCIAL IMPLICATIONS**

The Council contributes to the revenue costs of Transforming Telford (£1.2m per annum) through the Contractual Service Level Agreement for the delivery of economic development services. This is paid quarterly in advance to Transforming Telford with a year end reconciliation based upon Transforming Telford's performance against the Service Contract, as detailed in Appendix 1.

Transforming Telford undertake the project management role for a number of major capital projects as detailed within their Business Plan. The progress of these capital projects is reported via monitoring processes within Transforming Telford and Telford & Wrekin Council. Where the Council provides funding or is accountable as the lead grant applicant, additional financial advice is provided to Directors and Members by means of the Council's monthly financial monitoring reporting or through dedicated reports to the specific project boards.

## **10.0 WARD IMPLICATIONS**

- 10.1 District Wide Implications

**End of Report**

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