

BOROUGH TOWNS INITIATIVE £mUpdated proposals February 2009

	08/09	09/10	10/11	11/12	12/13	13/14	TOTAL	
Borough Towns Initiative								
Wellington – Civic/Leisure Site	0.50	2.20	5.50	0.50			8.70	New Library, Registry Office ,office accommodation for Council employees, improvements to changing facilities in leisure centre and improvements to fitness centre, new reception for all services, extensive improvements to public realm. Includes for purchase of Edgbaston House and Demolition costs.
Disposals	<u>(0.95)</u>	<u>(0.00)</u>	<u>(0.00)</u>	<u>(2.70)</u>	<u>(2.15)</u>		<u>(5.80)</u>	Funding: Orleton Park Library Site Registry Office Highfield Ringway 62,Wrekin Rd Station House, Madeley The Mount
Net Funding shortfall	<u>(0.45)</u>	<u>2.20</u>	<u>5.50</u>	<u>(2.20)</u>	<u>(2.15)</u>		<u>2.90</u>	TOTAL £5.8m
								There could be an 'extracare' proposal which could generate additional receipts but not included at present
Wellington Environmental works		0.25					0.25	Environmental works-possible matched funding from AWM through Market Towns Initiative

APPENDIX 3B

	08/09	09/10	10/11	11/12	12/13	13/14	TOTAL	
Dawley/Malinslee								
Acquisition of bungalows plus design and survey fees relating to the planning application	1.45	0.30					1.75	
Property purchase/demolish High Street		0.35	0.05				0.40	
Town Park access MUGAS etc.		1.25	0.75				2.00	
Project Management				0.25			0.25	S 106
		0.15	0.10	0.10	0.10	0.50	0.50	S 106
Bungalow disposal						(0.75)	(0.75)	Net of remediation
Land Disposal				(6.00)		(4.50)	(10.50)	
Less Old Park school	5.40						5.40	Originally planned part of school funding when receipt arriving 2009/10
Net funding	<u>6.85</u>	<u>2.05</u>	<u>0.90</u>	<u>(5.65)</u>	<u>0.10</u>	<u>(4.65)</u>	<u>(0.40)</u>	
Newport	0.20	0.80					1.00	High Street and Canal Basin. Some 106 contribution
Ironbridge	0.25						0.25	Environmental work-possible match funding from AWM
General BTI programme	0.25	0.25	0.25				0.75	Rolling annual programme
Net Funding Requirement	7.10	5.55	6.40	(7.85)	(2.05)	(4.65)	4.50	
Less :Budgeted Funding	3.10	1.20	(2.55)	-	-	-	1.75	
SHORTFALL-annual	4.00	4.35	8.95	(7.85)	(2.05)	(4.65)	2.75	
-cumulative	4.00	8.35	17.30	9.45	7.40	2.75		