

TELFORD & WREKIN COUNCIL

COUNCIL – 28 JANUARY 2010

2009/10 FINANCIAL MONITORING

REPORT OF THE HEAD OF FINANCE

1.0 PURPOSE

1.1 To present information from the report received by Cabinet on the 12 January that requires Council approval.

2.0 RECOMMENDATION

2.1 **Cabinet recommends for Council approval:**

The new capital allocations and slippage and the revenue and capital virements detailed at 5.1.

3.0 SUMMARY

3.1 2009/10 Financial Monitoring

The Financial Monitoring report to Cabinet on 12th January 2010 showed overall revenue spending projected within approved budgets and provided an update on progress on capital programme spending. The report also highlighted a number of virements, new capital allocations and slippage which require formal approval by Council.

4.0 PREVIOUS MINUTES

Council – 5 March 2009 (Minute No. 79)
Cabinet – 21 July 2009 (Minute No. CB-51)
Cabinet – 27 October 2009 (Minute No. CB-87)
Cabinet – 12 January 2010 (Minute No. CB-125)

5.0 INFORMATION

5.1 The changes to the budget framework for which approval is now sought are:

- (i) For 2009/10 only, additional revenue support of £0.400m for Children & Families Service. Together with the £1m previously approved, this provides £1.4m additional funding in 2009/10 which is in line with the investment being proposed for placements in the 2010/11 budget strategy. The following revenue virement is required to action this:

Children & Families	£ +400,000
Treasury Management	-400,000

- (ii) The following new capital allocations, capital virements and re-phasing are put forward for formal approval:

Capital - New Allocations, Slippage & Virements

New Allocations		
<u>Scheme</u>	£	<u>Funding Source</u>
Social Care Grant (09/10)	160,000	Department of Health
Social Care Grant (10/11)	80,000	Department of Health
Mental Health Grant (09/10)	208,000	Department of Health
Mental Health Grant (10/11)	104,000	Department of Health
Lightmoor Primary(2009/10)	2,504,676	Bournville Village Trust Contribution
Lightmoor Primary(2010/11)	258,576	Bournville Village Trust Contribution
Lightmoor Primary(2011/12)	76,886	Bournville Village Trust Contribution
School Kitchens (2009/10)	30,000	DCSF
School Kitchens (2010/11)	70,906	DCSF
RASP - Wheels to Work	11,450	Revenue
BTI - Ironbridge	75,000	English Heritage
Stoney Hill (2010/11)	794,500	Prudential
Slippage		
Adult Social Care Unallocated Funding	-298,000	carried forward to 2010/11
Waste Disposal Facility	-67,400	
Recycling CRC's	-609,373	
Waste Initiatives Grant	-291,201	
Virements		
<u>Vired To:</u>		<u>Vired From:</u>
Disabled Facilities Grant	90,000	General Housing Programme
Increasing Supply of Social Housing	121,000	General Housing Programme
Housing Needs Properties	70,000	General Housing Programme
Apley Wood - Kitchen Facilities	5,500	AMP Modernisation
Hollinswood Jnr - Front Security Fence	4,000	AMP Modernisation

<u>Vired To:</u>		<u>Vired From:</u>
AMP Modernisation	6,000	Phoenix
Short Wood - Playing for Success and Arthog Office	5,500	AMP Modernisation
Contingency for reactive works	19,000	Short Wood Primary - Foundation Area Alterations
Short Wood Primary - Sports Hall Roof Enhancement	1,758	Extended Schools
Ladygrove Primary - Demountable replacement	34,750	Primary Capital Programme
Primary Capital Programme	15,000	Moorfield Primary Entrance / staff scheme
Wrekin View Primary - MUGA	4,695	AMP Modernisation
Wrockwardine Wood - Food Technology	2,800	AMP Modernisation
Contingency for reactive works	4,512	Windmill Primary - Children Centre
Short Wood Primary	55,445	AMP Modernisation
Sutherland School Business Centre & Lift	10,850	Access
Lightmoor ICT	51,500	Lightmoor Construction

6.0 BACKGROUND PAPERS

2009/10 Budget Papers – Council 5th March 2009
 Financial Monitoring reports to Cabinet
 Constitution

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