

TELFORD & WREKIN COUNCIL

COUNCIL – 4 MARCH 2010

2009/10 FINANCIAL MONITORING

REPORT OF THE HEAD OF FINANCE

1.0 PURPOSE

1.1 To present information from the report received by Cabinet on the 23 February that requires Council approval.

2.0 RECOMMENDATION

2.1 Cabinet recommends for Council approval:

The new capital allocations, slippage and virements detailed at 5.1.

3.0 SUMMARY

3.1 2009/10 Financial Monitoring

The Financial Monitoring report to Cabinet on 23 February 2010 showed overall revenue spending projected within approved budgets and provided an update on progress on capital programme spending. The report also highlighted a number of virements, new capital allocations and slippage which require formal approval by Council.

4.0 PREVIOUS MINUTES

Council – 5 March 2009
Cabinet – 21 July 2009
Cabinet – 27 October 2009
Cabinet – 12 January 2010
Cabinet – 23 February 2010

5.0 INFORMATION

5.1 The changes to the budget framework for which approval is now sought are:

New Allocations

<u>Scheme</u>	<u>£</u>	<u>Funding Source</u>
Children and Young People		
NGFL	72,555.96	Devolved Formula Capital - VA schools
Access Schemes	1,600.00	External contribution
Moorfield Primary Entrance / staff scheme	215,000.00	Devolved Formula Capital - VA schools
Malinslee Development - PCT Building	600,000.00	Capital Receipt from Malinslee School Site

Slippage

Housing Group Repair Programme	-100,000.00
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Virements

<u>Vired To:</u>	<u>£</u>	<u>Vired From:</u>
Hollinswood Junior - Front Security Fence	4,000.00	AMP Modernisation
Phoenix - Food Technology	844.00	AMP Modernisation
Wrockwardine Wood Jnr - Playground Tarmacing	15,000.00	AMP Modernisation
Apley Wood Reception Alterations & Kitchen-contribution	5,500.00	AMP Modernisation
Woodlands Primary Electrical Works	1,200.00	AMP Modernisation
Wrekin View - Kitchen Environmental Health Works	30,000.00	AMP Modernisation
William Reynolds Junior - Roof	25,236.22	Contingency for reactive works
William Reynolds Junior - Roof	38,261.00	Contingency for reactive works
William Reynolds Junior - Roof	6,502.78	Contingency for reactive works
Charlton School - car Park	11,525.22	Contingency for reactive works
Charlton School - car Park	11,000.00	Contingency for reactive works
Charlton School - car Park	12,474.78	Contingency for reactive works
High Ercall Primary -Remodelling of Old Building	50,000.00	Extended schools grant
High Ercall Primary -Remodelling of Old Building	7,761.00	Extended schools grant
Short Wood Primary - Sports Hall Roof Enhancement	1,758.00	Extended schools grant

<u>Vired To:</u>	£	<u>Vired From:</u>
Wrekin View Children Centre	28,000.00	Dothill Jnr / Inf Co-location
Queenswood Primary Accessibility Adaptions	26,000.00	Wrekin View Children Centre
Queenswood Primary Accessibility Adaptions	2,000.00	AMP Modernisation
Queenswood Primary Accessibility Adaptions	42,000.00	Dothill Jnr / Inf Co-location
Dothill Jnr / Inf Co-location	70,000.00	Teagues Bridge Primary
Short Wood Primary	37,787.09	Dothill Jnr / Inf Co-location
Tibberton Pre-school Units	52,686.00	Short Wood Primary - After School Provision
Tibberton Pre-school Units	40,314.00	Private Providers - Capital Projects
Contingency for reactive works	19,000.00	Donnington Wood Children Centre
Primary Capital Programme	15,000.00	Moorfield Primary Entrance / staff scheme
Ladygrove Primary - Demountable replacement	34,750.00	Primary Capital Programme
AMP Condition	15,000.00	Ladygrove Primary - Demountable replacement
St Peters Bratton - Tarmac	5,750.00	Contingency for reactive works
Meadows Primary	9,000.00	Primary Capital Programme
AMP Modernisation	16,000.00	Holmer Lake Primary - Heads Office/Circulation
Wrekin View Primary - MUGA	4,695.00	AMP Modernisation
Arthog - Access, Yard and Roof	11,000.00	Contingency for reactive works
St George's - Flood Alleviation Works	31,556.76	AMP Condition
St George's - DM Roof	18,000.00	AMP Modernisation
Contingency for reactive works	25,000.00	Wombidge Primary School - New Entrance

6.0 **BACKGROUND PAPERS**

2009/10 Budget Papers – Council 5th March 2009
Financial Monitoring reports to Cabinet
Constitution

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