

Telford Ice Rink – Business Model

	2011/12	2012/13 (Closure)	2013/14	2014/15	2015/16	2016/17	Ongoing
Budget Pressure/Saving	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Budget pressure as a result of income shortfalls against Ice Rink income budgets (as per 2010/11 outturn)		240	240	240	240	240	240
Additional income generated from soft play provision, pricing reviews, increase in customer base and sponsorships		(5)	(76)	(142)	(203)	(215)	(215)
Efficiency savings			(190)	(190)	(190)	(190)	(190)
Cost of closure for 4 months to undertake capital works - one off cost assume closed from June 2012		101					
NNDR associated with extension		4	18	18	18	18	18
Cost of Borrowing £3.2million for improvements to Ice Rink	8	120	309	253	253	253	253
TOTAL COST/(SAVING)	8	459	301	179	118	106	106
Less: Amount already assumed in base budget, approved by Council on 3rd March 2011, for loss of contribution from Ice Rink		(200)	(200)	(200)	(200)	(200)	(200)
TOTAL NET COST/(SAVING)	8	259	101	(21)	(82)	(94)	(94)