

Summary of Reserves & Balances Position

APPENDIX 7

Telford & Wrekin Council	
Total Value of Reserves & Balances at 1 April 2012	
£19.3m	

Balances held with Specific Commitments	
£10.3m (53%)	
Capital Funding for BSF	£0.2m
School Funds	£4.8m
PFI Sinking Fund	£0.9m
Self Insurance Fund	£1.0m
Regulatory Funds (S 38)	£0.5m
Council Tax Collection Account	£0.2m
Early Retirement Fund	£1.3m
LPSA Reward Grant - LSP	£0.4m
Other	£1.0m
Total	£10.3m

General Working Balances	
£3.2m (17%)	
General / Special Fund Balances	£1.5m
Released Service Balances	£0.8m
Other General Balances	£0.9m
Total	£3.2m

Balances held to mitigate Specific Risks (linked to the Strategic Risk Register)	
£4.4m (23%)	
Bad Debt Provision	£2.3m
Insurance Fund	£0.8m
Education Risk Areas	£0.9m
Capacity	£0.4m
Total	£4.4m

Specific Earmarked Service Balances	
£1.4m (7%)	
Specific balances retained by Service Areas following the detailed review undertaken during 2010/11; including elections equalisation account, social care reserves and connexions balances	£1.4m
Total	£1.4m

Estimated Usage in 2012/13	
£2.4m	

Estimated Usage in 2012/13	
£0.2m	

Estimated Usage in 2012/13	
£0.1m	

Estimated Usage in 2012/13	
£0.5m	

Estimated Usage in Future Years	
£0.5m	

Estimated Usage in Future Years	
£0.0m	

Estimated Usage in Future Years	
£0.1m	

Estimated Usage in Future Years	
£0.3m	

Estimated Balance at 1 April 2014	
£7.4m	

Estimated Balance at 1 April 2014	
£3.0m	

Estimated Balance at 1 April 2014	
£4.2m	

Estimated Balance at 1 April 2014	
£0.6m	

Telford & Wrekin Council	
Total Value of Reserves & Balances at 1 April 2014	
£15.2m	