

**TELFORD & WREKIN COUNCIL****COUNCIL – 1 MARCH 2012****2011/12 FINANCIAL MONITORING REPORT****REPORT OF THE ASSISTANT DIRECTOR: FINANCE, AUDIT & INFORMATION GOVERNANCE****PART A) – SUMMARY REPORT****1.0 SUMMARY OF KEY ISSUES**

1.1 The Financial Monitoring report to Cabinet in February showed overall revenue spending projected to be within approved budgets and provided an update on progress on capital programme spending. The report also highlighted some new capital allocations, virements slippage and accelerated schemes which require formal approval by Full Council:

<b>Virements</b>		
<b>To:</b>	<b>£</b>	<b>From:</b>
Adult Care & Support - Social Care ICT Review	250,000	Efficient, Community Focussed Council - Social Care ICT Review :

<b>Capital Approvals</b>		
<b>Description</b>	<b>Amount £</b>	<b>Funding</b>
Ladygrove Primary	3,083	S106
Newdale Primary Phase 2	39,898	S106
Teagues Bridge - 3 classbase extension	100,000	S106
Burton Borough - Roof Works	5,000	School Contribution
Burton Borough - Roof Works	-1,433	Reduction in School Contribution previously approved
Muxton Primary - Classbase Extension	10,000	S106
William Reynolds Jnr - Amalgamation	25,000	School Contribution - DFC
Arthog - Annex and kitchen	5,000	School Contribution
Private Providers Capital Projects	554	External Funding
Integrated Transport	147,000	Grant

<b>Slippage into 12/13</b>	
	<b>£</b>
Housing Regeneration, Prosperity:	
Town Centre	1,172,000
Wellington Civic Works	500,000
Malinslee	196,000
Housing Strategy and Enabling	242,000
Woodside North and South	863,340
Woodside Regeneration	219,703
Newport Canal	37,000

Community Protection & Cohesion	
Housing	380,000
Environment & Rural Area:	
Road Safety Schemes (grant)	95,335
Local Safety Schemes	85,000
Highways General	200,000
Parks for People	708,000
Highways Maint.	138,000
Infrastructure	188,000
Local Safety Schemes	92,825
Integrated Transport	147,000

Accelerated to 2011/12	
	£
Hadley Local Centre	234,000
Oakengates	125,000
Wellington	500,000
Parks for People	408,000
Highways additional £3m	111,125
LTP - Policy	19,407

## 2.0 RECOMMENDATION

- 2.1 Members are asked to approve the changes to the capital programme shown in section 1 above.

## 3.0 SUMMARY IMPACT ASSESSMENT

<b>COMMUNITY IMPACT</b>	Do these proposals contribute to specific Priority Plan objective(s)?	
	Yes	Delivery of all priority objectives depend on the effective use of available resources.
	Will the proposals impact on specific groups of people?	
	No	
<b>TARGET COMPLETION/DELIVERY DATE</b>	The capital programme will be immediately updated to reflect the new approvals.	
<b>FINANCIAL/VALUE FOR MONEY IMPACT</b>	Yes	Financial impacts arising from this report will be reflected in future financial monitoring reports and built in to the final service and financial planning strategy for 2012/13
<b>LEGAL ISSUES</b>	No	None directly arising from this report. The S151 Officer has a statutory duty to monitor income and expenditure

		and take action if overspends /shortfalls emerge.
<b>OTHER IMPACTS, RISKS &amp; OPPORTUNITIES</b>	No	
<b>IMPACT ON SPECIFIC WARDS</b>	No	Borough Wide

#### **4.0 PREVIOUS MINUTES**

- 03/03/11 – Full Council, Service & Financial Planning Strategy
- 26/7/11 – Cabinet, 2011/12 Financial Monitoring
- 20/10/11 – Cabinet, 2011/12 Financial Monitoring
- 22/12/11 – Cabinet, 2011/12 Financial Monitoring
- 22/2/12 – Cabinet, 2011/12 Financial Monitoring

#### **PART B) – ADDITIONAL INFORMATION**

There is no additional information.

#### **5.0 BACKGROUND PAPERS**

2011/12 Budget Strategy / Financial Ledger reports

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