

Summary of Reserves & Balances Position

Telford & Wrekin Council	
Total Value of Reserves & Balances at 1 April 2013	
£20.9m	

Balances held with Specific Commitments	
£9.9m (47%)	
Capital Funding for BSF	£0.2m
School Funds	£4.4m
PFI Sinking Fund	£1.2m
Self Insurance Fund	£1.1m
Regulatory Funds (S 38)	£0.5m
Council Tax Collection Account	£0.5m
Early Retirement Fund	£1.0m
LPSA Reward Grant - LSP	£0.3m
Other	£0.7m
Total	£9.9m

Estimated Usage in 2013/14	£3.3m
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Estimated Usage in Future Years	£1.4m
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Estimated Balance at 1 April 2015	£5.2m
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General Working Balances	
£3.7m (18%)	
General / Special Fund Balances	£2.0m
Other General Balances	£1.7m
Total	£3.7m

Estimated Usage in 2013/14	£0.0m
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Estimated Usage in Future Years	£0.0m
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Estimated Balance at 1 April 2015	£3.7m
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Balances held to mitigate Specific Risks (linked to the Strategic Risk Register)	
£5.7m (27%)	
Bad Debt Provision	£2.7m
Insurance Fund	£0.7m
Environmental Fund	£0.1m
Invest to Save Fund	£0.5m
Education Risk Areas	£1.5m
Capacity	£0.2m
Total	£5.7m

Estimated Usage in 2013/14	£1.0m
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Estimated Usage in Future Years	£0.3m
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Estimated Balance at 1 April 2015	£4.4m
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Specific Earmarked Service Balances	
£1.6m (8%)	
Specific balances retained by Service Areas following the detailed review undertaken during 2010/11; including elections equalisation account, social care reserves and connexions balances	
	£1.6m
Total	£1.6m

Estimated Usage in 2013/14	£0.9m
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Estimated Usage in Future Years	£0.3m
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Estimated Balance at 1 April 2015	£0.4m
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Telford & Wrekin Council	
Total Value of Reserves & Balances at 1 April 2015	
£13.7m	