

**Base Budget Movements from 2014/15**

	<u>£'000</u>	<u>£'000</u>
<b>2014/15 Base Budget</b>		<b>129,186</b>
Less use of Balances - MRP Reserve being used to fund Pride In Community borrowing costs		(195)
Less One-Offs in 2014/15 Budget:		
Safeguarding contingency	(1,200)	
Telford Pride in Your Community - Revenue Investment	(1,608)	
Youth Unemployment Revenue Investment	(1,305)	
		(4,113)
Transfer to Collection Fund Reserve		1,862
		<b>126,740</b>
<u>Inflation</u>		
General	991	
Pay Inflation	880	
		1,871
<u>Council Wide Items</u>		
Pensions - Increase in employers contribution	300	
TWS Pension Liability	24	
Crisis Assistance Funding	100	
Housing Benefit/CTS Admin Grant Reduction	130	
Other	(1,374)	
		(820)
<u>Capital/Treasury</u>		
Cost of Capital Programme	1,150	
		1,150
<u>Service Pressures</u>		
Reduction in Education Services Grant	580	
		580
<b>Base Budget</b>		<b>129,521</b>
<u>Less Savings</u>		
Savings Proposals - approved in February 2014	(6,644)	
		(6,644)
<u>Less Funding</u>		
Council Tax Income	(50,841)	
Council Tax Freeze Grant	(1,215)	
Collection Fund	(2,262)	
Revenue Support Grant/Retained Rates/Top Up	(66,018)	
<b>Total Funding</b>		<b>(120,336)</b>
<b>Base Funding Requirement</b>		<b>2,541</b>