

Base Budget Movements from 2014/15

	<u>£'000</u>	<u>£'000</u>
2014/15 Base Budget		129,186
Less use of Balances - MRP Reserve being used to fund Pride In Community borrowing costs		(195)
Less One-Offs in 2014/15 Budget:		
Safeguarding contingency	(1,200)	
Telford Pride in Your Community - Revenue Investment	(1,608)	
Youth Unemployment Revenue Investment	(1,305)	
		(4,113)
Transfer to Collection Fund Reserve		1,862
		126,740
<u>Inflation</u>		
General	991	
Pay Inflation	880	
		1,871
<u>Council Wide Items</u>		
Pensions - Increase in employers contribution	300	
TWS Pension Liability	24	
Crisis Assistance Funding	100	
Housing Benefit/CTS Admin Grant Reduction	130	
Other	(1,097)	
		(543)
<u>Capital/Treasury</u>		
Cost of Capital Programme	1,258	
		1,258
<u>Service Pressures</u>		
Reduction in Education Services Grant	580	
		580
Base Budget		129,906
<u>Less Savings</u>		
Savings Proposals - approved in February 2014	(6,644)	
		(6,644)
<u>Less Funding</u>		
Council Tax Income	(50,841)	
Council Tax Freeze Grant	(612)	
Collection Fund	(2,262)	
Revenue Support Grant/Retained Rates/Top Up	(68,191)	
Total Funding		(121,906)
Base Funding Requirement		1,356