

Base Budget Movements from 2013/14	2014/15	
	<u>£'000</u>	<u>£'000</u>
2013/14 Base Budget		133,830
Contingency (13/14 contingency funded from 12/13 underspend)		2,500
Delete Safeguarding contingency funding (one off in 13/14 only)		-1,300
Impact of one off contribution to severance fund (13/14 only)		-1,219
Re-instate cost of single status		<u>2,350</u>
		<u>136,161</u>
<u>Inflation</u>		
General	544	
Pay Inflation	1,429	
Landfill Tax - increased tipping charges	<u>440</u>	
		2,413
<u>Council Wide Items</u>		
Pensions - Increase in employers contribution	400	
TWS Pension Liability	24	
New Homes Bonus	-445	
Reduction in Housing Benefit Admin Grant	95	
Other	<u>-408</u>	
		-334
<u>Capital/Treasury</u>		
Cost of Capital Programme	<u>742</u>	
		742
<u>Service Pressures & Base Savings</u>		
Loss of PIP Rental - Hadley Redevelopment	-95	
Reduction in Education Services Grant	250	
Winter Maintenance	66	
Safeguarding - impact of cost improvement plan	<u>-1,190</u>	
		(969)
<u>Savings</u>		
Savings Proposals	-1,178	
Business Rates Growth	<u>-350</u>	
		(1,528)
2013/14 Base Budget		136,485
Less Funding		
Council Tax Income	49,643	
Council Tax Freeze Grant	599	
Collection Fund	300	
Revenue Support Grant /Top Up / Retained Rates	75,793	
Total Funding		126,335
Base Funding Requirement		<u>10,150</u>
Add back Additional 2013/14 Savings (including in savings package)		1,278
Base Funding Requirement before Savings		<u>11,428</u>