

Summary of Savings Proposals - Main Opposition Budget

Category	2013/14 £	2014/15 £	2015/16 £	2016/17 £	Total £
Funding	366,856	1,449,010	872,360	-	2,688,227
Income	404,526	1,401,157	656,276	179,000	2,640,959
Non-Staff	632,145	1,661,609	451,000	38,000	2,782,754
Procurement	123,000	2,120,912	658,500	-	2,902,412
Property Rationalisation	108,100	194,826	75,000	30,000	407,926
Service Review/Redesign	743,960	5,464,179	1,989,200	8,000	8,205,339
Strategic Review of Capacity (Staffing)	216,480	2,807,070	2,131,784	103,000	5,258,334
Total Savings	2,595,067	15,098,763	6,834,121	358,000	24,885,951
Less Pressures	- 726,334	- 1,333,146	- 43,000	- 10,000	- 2,112,480
Savings Less Pressures	1,868,733	13,765,617	6,791,121	348,000	22,773,471
Less Provisions for leakage and pensions adjustment	- 80,000	- 208,000	- 86,000	- 5,000	- 379,000
Net Savings	1,788,733	13,557,617	6,705,121	343,000	22,394,471
Cumulative		15,346,350	22,051,471	22,394,471	

Notes

The savings are a combination of additional savings together with those already included in the budget strategy for 2014/15 to 2016/17, approved by Council on 7 March 2013

A provision has been included to take into account leakage where an element of the saving benefits capital/DSG; and also to adjust for the changes to the employers pension contribution which wef April 2014 will include a fixed, lump sum element which cannot be reduced.

There are a number of savings proposals which relate to the council's funding where the benefit will arise through increased business rates and increased council tax.