

## Base Budget Movements from 2015/16

	<u>£'000</u>	<u>£'000</u>
<b>2015/16 Base Budget</b>		<b>123,661</b>
Use of One Off GF Balances in 2015/16 Budget		858
Use of one off Social Services Reserves		1,000
Use of Balances - MRP Reserve being used to fund Pride In Citty borrowing costs		(190)
One Off Investments in 15/16		(3,905)
Use of Collection Fund Reserve		1,827
		<u>123,251</u>
<u>Inflation</u>		
General	1,067	
Pay Inflation	757	
Apprentice Pay Inflation	167	
		<u>1,991</u>
<u>Council Wide Items</u>		
Pensions - Increase in employers contribution	391	
Pensions - impact of single state pension	1,185	
New Homes Bonus	(1,936)	
Education Services Grant reduction	409	
Impact of single status implementation delay	(1,545)	
Impact of Care Act Grant Transferring into RSG	738	
Lawley Street Lighting	32	
Increased contingency	446	
Other	943	
		<u>663</u>
<u>Capital/Treasury</u>		
Cost of Capital Programme	1,771	
		<u>1,771</u>
<u>Service Pressures</u>		
Multi Storey Carpark	300	
Environmental Services Contract Costs	150	
Provision to meet bus subsidy costs 2016/17 to 2020/21	500	
Provision to meet additional PET costs 2016/17 to 2018/19	616	
Public Health in year and further Grant Cuts	1,073	
		<u>2,639</u>
<b>Base Budget before Savings</b>		<b>130,315</b>
<u>Less Savings</u>		
Savings Proposals - approved in March 2015 Strategy	74	
		<u>74</u>
<b>Base Budget after Savings already approved</b>		<b>130,241</b>
<u>Less Funding</u>		
Council Tax Income	53,165	
Revenue Support Grant	24,899	
Parishes	(250)	
Retained Business Rates (including top up and s31 grant)	37,776	
Collection Fund	3,529	
<b>Total Funding</b>		<b>119,119</b>
<b>Base Funding Requirement</b>		<u><b>11,122</b></u>