

**21.04.16 – Cabinet – Destination Telford - Appendix 4 - Destination Budget Summary**

<b>2015/2016</b>	<b>Value</b>	<b>Description</b>
Bought Forward	£250,000.00	
Annual spend	£79,888.00	<ul style="list-style-type: none"> <li>• Pre-committed community events</li> <li>• Website infrastructure</li> <li>• West midlands engine contributions</li> </ul>
Remainder to carry forwards	£ 170,112.00	
<b>2016/2017</b>	<b>Value</b>	<b>Description</b>
Annual forecast of spend	£141,000.00	<ul style="list-style-type: none"> <li>• Match funding to draw down a further £107,000 (RDPE and Arts Council)</li> <li>• Market research and promotion activity</li> <li>• Trade visits and investor targeting</li> <li>• Product development and improved infrastructure projects</li> </ul>
<b>2017/2018</b>	<b>Value</b>	<b>Description</b>
Remainder to carry forward for 2017/2018	£29,112.00 – annual programme to be approved via Enterprise Telford board plus £107,000 income from funding bids.	Activity to be determined and approved through Enterprise Telford Board.