

Appendix 10

Base Budget Movements from 2017/18

	2018/19	
2017/18 Base Budget		121,194
Increase contingency		224
Reversal of Transfers to Collection Fund Reserves - one off 17/18		(3,725)
Add back use of one off balances in 17/18		558
		118,251
<u>Inflation</u>		
General - major contracts	407	
Pay Inflation	2,174	
		2,581
<u>Council Wide Items</u>		
Pensions - Increase in employers contribution - lump sum	133	
Pension - impact of auto enrolment	188	
New Homes Bonus	797	
Education Services Grant reduction	1,265	
National Living Wage	137	
WME Reduced Dividend	107	
Impact of NDR revaluations on T&W properties	100	
Cuts to Public Health Grant	329	
Impacts of Education funding changes	200	
ICT Systems Costs	247	
Other	345	
		3,848
<u>Capital/Treasury</u>		
Cost of Capital Programme	1,635	
		1,635
<u>Service Pressures</u>		
Social Care Cost Pressures - transitional clients	1,201	
Social Care Cost Pressures - provider cost pressures	1,120	
BCF Funding	(2,800)	
Waste - cost impact of increased tonnages and properties	200	
Engineering Services - Income shortfall	360	
		81
<u>Less Savings</u>		
Savings Proposals - approved in March 2017 Strategy	(603)	
		(603)
<u>Net Reduction in pressures approved in March 2017 Strategy</u>	(1,032)	
		(1,032)
Base Budget		124,760
<u>Less Funding</u>		
Council Tax Income	62,156	
Revenue Support Grant - per settlement	14,147	
Parishes CTS Grant - in line with reductions in RSG	(142)	
Top Up - per settlement	4,297	
Retained Business Rates - local projection	34,774	
Section 31 Grant - local projection	1,552	
Total Funding		116,784
Base Funding Requirement - cumulative		7,977