

APPENDIX 9 - Usable Balances at 1 April 2021

		Balance at 1 April 2021 £m
Total Reserves and Balances		57.96
Less Commitments/Earmarked Funds:		
School Funds	Balances held on behalf of schools; therefore not available to the Council	- 5.94
Funds held for other sectors/partnership working	Includes funds for the Local Safeguarding Partnership, Telford Energy Advice Centre, Arthog, PVI Early Years sector and Section 38 Funds	- 0.25
Building Schools for the Future Funds	Procurement, capital and lifecycle costs which are fully committed to delivering the BSF programme	- 0.04
Grant funding	Grant funding received and fully committed in the budget strategy	- 0.13
Insurance Reserves	Required to cover policy excesses and other costs such as claims prior to 1998 (unitary)	- 2.48
Hadley PFI Sinking Fund	Based on funding model; fully committed equalisation fund	- 0.49
Other Corporate Items	For Example ITS/Capacity Fund, severance fund	- 4.95
Single Status	Provision for equal pay settlement	- 11.92
Other Provisions	For example Bad Debt Provision and Pride Funding Reserve	- 5.90
Specific Earmarked Service Balances	Residual balances held by services following a rigorous review of balances undertaken	- 3.35
Residual General Working Balances		22.51
Made up of:		
One Off Funds	Identified to support the Medium Term Budget Strategy	17.85
One Off Funds	General/Special Fund Balances	4.66
		22.51