

**TELFORD & WREKIN COUNCIL**

**COUNCIL – 26 JULY 2018**

**2018/19 FINANCIAL MANAGEMENT REPORT**

**REPORT OF THE ASSISTANT DIRECTOR: FINANCE & HR (CHIEF FINANCIAL OFFICER)**

**LEAD CABINET MEMBER: CLLR LEE CARTER**

## **PART A) – SUMMARY REPORT**

### **1.0 SUMMARY OF KEY ISSUES**

**1.1** The Financial Management report to Cabinet on 12 July provided an update on progress relating to the capital programme. The report also highlighted some new capital allocations and re-phasing which require formal approval by Full Council.

### **1.2 SUMMARY**

The Detailed approvals required by Council are attached at Appendix 1.

### **2.0 RECOMMENDATION**

**2.1** Members are asked to approve the changes to the capital programme in Appendix 1.

### **3.0 SUMMARY IMPACT ASSESSMENT**

<b>COMMUNITY IMPACT</b>	Do these proposals contribute to specific Priority Plan objective(s)?	
	Yes	Delivery of all priority objectives depend on the effective use of available resources.
	Will the proposals impact on specific groups of people?	
	No	
<b>TARGET COMPLETION/DELIVERY DATE</b>	The capital programme will be immediately updated to reflect the new approvals.	
<b>FINANCIAL/VALUE FOR MONEY IMPACT</b>	Yes	Financial impacts arising from this report will be reflected in future financial management reports and built into the service and financial planning strategy for 2019/20 and beyond
<b>LEGAL ISSUES</b>	No	None directly arising from this report.

		The S151 Officer has a statutory duty to monitor income and expenditure and take action if overspends /shortfalls emerge.
<b>OTHER IMPACTS, RISKS &amp; OPPORTUNITIES</b>	No	
<b>IMPACT ON SPECIFIC WARDS</b>	No	Borough Wide

**4.0 PREVIOUS MINUTES**

Cabinet 12/07/2018 – 2018/19 Financial Management Report

**PART B) – ADDITIONAL INFORMATION**

There is no additional information.

**5.0 BACKGROUND PAPERS**

2018/19 Budget Strategy / Financial Ledger reports

Report Prepared by:

Ken Clarke, Assistant Director: Finance & HR (C.F.O.) – 01952 383100; Pauline Harris, Finance Manager – 01952 383701