

Telford & Wrekin
C O U N C I L

Addenbrooke House, Ironmasters Way, TELFORD, TF3 4NT

AUDIT COMMITTEE

Tuesday 27th January 2015

at 6.00 p.m.

**Meeting Room G3, Ground Floor, Addenbrooke
House, Ironmasters Way, Telford TF3 4NT**

Lead Officers:

**Assistant Director: Law
Democracy & People
Services
Jonathan Eatough
(01952) 383200**

**Assistant Director:
Finance, Audit &
Information Governance
Ken Clarke
(01952) 383100**

**Democratic
Services Officer**

Jayne Clarke

(01952) 383205

Media Enquiries

Nigel Newman

(01952) 382403

AUDIT COMMITTEE

Membership:		
Cllr R J Sloan – Chair	(Lab)	
Cllr K Austin – Vice-Chair	(Lab)	
Cllr I T W Fletcher	(Con)	
Cllr A Lawrence	(Con)	
Cllr C Mason	(Lab)	
Cllr S A W Reynolds	(Lab)	
Cllr W L Tomlinson	(Lib Dem/I)	

Terms of Reference

The Committee has the responsibility on behalf of the Council for the overseeing of the Council's audit, governance (including risk management) and financial processes.

Delegated matters (i.e. Matters which can be decided (resolved))

Internal Audit

1. The approval (but not direction) of, and monitoring of progress against, the internal audit strategy and plan.
2. Review summary internal audit reports and the main issues arising and seek assurance that action has been taken where necessary.
3. To be able to call senior officers and appropriate members to account for relevant issues within the remit of the Committee – governance (including information governance), internal audit, risk management, statement of accounts and external audit.
4. The Committee will not receive detailed information on investigations relating to individuals. The general governance principles and control issues may be discussed, in confidential session if applicable, at an appropriate time, to protect the identity of individuals and so as not to prejudice any action being taken by the Council.

External Audit

5. Review and agree the External Auditors annual plan, including the annual audit fee and receive regular update reports on progress.
6. To consider the reports of external auditor.
7. Meet privately with the external auditor once a year, if required.
8. Ensure that there are effective relationships between external and internal audit that the value of the combined internal and external audit process is maximised.

Governance

9. Consider the effectiveness of the Council's governance processes and their compliance with legislation and best practice including:
 - a) the Council's Code of Corporate Governance;
 - b) the Council's information security framework;
 - c) oversight of the Commercial Board
 - d) the management of opportunities and risks; and
 - e) other corporate governance arrangements.
10. Be responsible for the review and approval of the authority's Annual Governance Statement ensuring that it properly reflects the governance, control and risk environment and any actions required to improve it. Following approval, it should accompany the Accounts.

Treasury Management

11. To review and monitor the Council's Treasury Management arrangements including Treasury policies, procedures and the management of the associated risks and make recommendations to the Cabinet as appropriate.

Statement of Accounts

12. Review and approve the Statement of Accounts, external auditor's opinion and reports on them to members and monitor management action in response to the issues raised by external audit.

Fraud & Corruption

13. To approve the Anti-Fraud and Corruption Policy and to recommend its adoption by the Council, and to monitor its operation. The policy will be reviewed at least once every two years.
14. To approve the Speak Up Policy (*'whistle blowing'*) and to recommend its adoption by the Council, and to monitor its operation. This policy will be reviewed at least once every two years.

Complaints

Recognising that Complaints/Compliments are a Cabinet function, the Committee should:-

15. Review the Annual Complaints Report and seek assurances that the Council is improving in response to complaints raised.

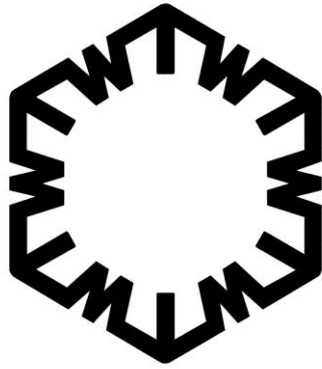
General

16. The meetings will follow the principles of scrutiny, i.e. no party whip will be applied and a constructive, evidence based approach will be used.
17. To ensure that adequate training is received by the members of the committee on the areas covered by these terms of reference.
18. To ensure that any sensitive or confidential information obtained as a result of membership of the Committee is treated as confidential.
19. Annually review their effectiveness and their terms of reference.

The Audit Committee comprises 7 Councillors and has the option to co-opt one or more non voting independent members. A copy of the Agenda and papers are available from the Civic Offices, electronically upon request or by visiting the Borough's Web Site at www.telford.gov.uk

Emergency Evacuation Procedure

On hearing the fire alarm, please evacuate the building as quickly as possible by the nearest Fire Exit. The Democratic Services Officer will direct you to the assembly point on the car park.



Telford & Wrekin C O U N C I L

AUDIT COMMITTEE

AGENDA

Meeting to be held on Tuesday 27th January 2015
at 6.00 p.m. in Meeting Room G3, Ground Floor,
Addenbrooke House, Ironmasters Way, Telford TF3 4NT

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|----|---|-------------------|
| 1. | Minutes
To approve the minutes of the meeting of the Audit Committee held on 16 th September 2014. | Appendix A |
| 2. | Apologies for Absence | |
| 3. | Declarations of Interest | |
| 4. | KPMG Annual Audit Letter 2013/14
To receive a report from KPMG | Appendix B |
| 5. | Grants Report 2013/14
To receive a report from KPMG | Appendix C |
| 6. | External Audit Plan 2014/15
To receive a report from KPMG | Appendix D |
| 7. | Financial Controls Review
To receive a joint report from Director of Care, Health & Wellbeing, Assistant Director: Adult Social Services and Assistant Director: Family, Cohesion & Commissioning | Appendix E |

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| 8. 2015/16 Strategy and Treasury Update Report
To receive a joint report from Assistant Director:
Finance, Audit & Information Governance; Finance
Manager - Corporate Finance & Customer Services and
Finance Team Leader. | Appendix F |
| 9. Internal Audit Update Quarters Two and Three
2014/15 and update of the Internal Audit Charter for
2015/16
To receive a report of the Audit and Information
Governance Manager | Appendix G |
| 10. Update on the Annual Governance Statement
2013/14 Action Plan
To receive a report of the Audit and Information
Governance Manager | Appendix H |

FOR INFORMATION ONLY

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| 11. Audit Commission/KPMG Fraud Report 2013/14 | Appendix I |
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